

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

| | | |
|---|---|-----------------|
| THE APPLICATION OF NORTH MARSHALL WATER |) | |
| DISTRICT FOR (1) CERTIFICATE OF |) | |
| PUBLIC CONVENIENCE AND NECESSITY |) | |
| (2) APPROVAL OF FINANCING THROUGH |) | CASE NO. 94-003 |
| K.I.A. (3) GENENAL RATE INCREASE |) | |
| AND (4) REQUEST FOR APPROVAL OF |) | |
| VARIANCE ON FINANCIAL DATA |) | |

O R D E R

On January 28, 1994, North Marshall Water District ("North Marshall") filed an application with the Commission requesting a Certificate of Public Convenience and Necessity for a waterworks construction project consisting of additions and improvements to its system, approval of the proposed plan of financing which consists of a loan from the Kentucky Infrastructure Authority ("KIA") in the amount of \$1,625,000, and approval for an adjustment of its rates.

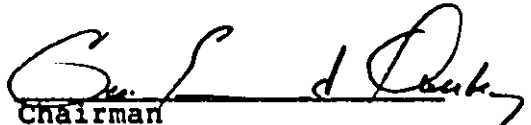
KRS 278.300 provides that the Commission shall have 60 days after filing to consider applications for authority to issue or assume securities or evidence of indebtedness unless it is necessary for good cause to continue the application. As the Commission has not completed its investigation of this matter, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

IT IS THEREFORE ORDERED that North Marshall's application for authorization to incur additional indebtedness be and it hereby is

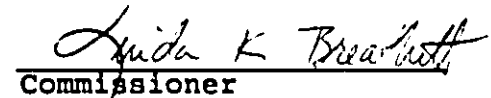
continued beyond the 60-day period specified in KRS 278.300(2), pending a ruling on North Marshall's request for a Certificate of Convenience to Construct.

Done at Frankfort, Kentucky, this 29th day of March, 1994.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director